CARDIFF COUNCIL CYNGOR CAERDYDD



PENSIONS COMMITTEE: 4 NOVEMBER 2019

REPORT OF CORPORATE DIRECTOR RESOURCES

AGENDA ITEM: 6

PENSION FUND RISK REGISTER

Reason for this Report

1. To review the current Risk Register for the Pension Fund.

Background

2. A Risk Register for the Pension Fund is maintained as part of the Corporate Risk Management process. The Register covers all aspects of management of the Fund including Investments, Funding, Governance and Administration.

Issues

- 3. The current Risk Register is attached as Appendix 1. The standard Risk Matrix used for the Corporate register is attached as Appendix 2.
- 4. The Register is regularly reviewed by Fund officers and the Local Pension Board. The Register was also reviewed by the Pensions Regulator during the recent engagement exercise.

Legal Implications

5. There are no legal implications arising from this report.

Financial Implications

6. There are no financial implications arising directly from this report.

Recommendations

7. That the Committee notes the contents of the Risk Register.

CHRISTOPHER LEE CORPORATE DIRECTOR RESOURCES

Appendix Pensions Risk Register 2019-20